

# Financial Report

Revenue	
Banking Rebate	\$9.75
Event Revenue	\$578.85
Grant Income	\$13,083.40
Miscellaneous Revenue	\$1,019.00
Other Income	\$1.00
Total Income	<b>\$14,692.00</b>



# Financial Report (2)

<b>Operating Expenses</b>	
Banking Fees	\$157.40
Contract Services	\$70.00
LiC Event Expense	\$2,042.04
HC Event Expense	\$3,352.40
Insurance	\$1,150.00
LiC Payroll, Salary & Wages	\$7,713.47

HC Payroll, Salary & Wages	\$162.51
Postage & Delivery	\$146.05
LiC Rent Expense	\$90.00
HC Rent Expense	\$20.00
Utilities	\$613.84
<b>Total Operating Expenses</b>	<b>\$15,517.71</b>

<b>Net Profit</b>	<b>-\$825.71</b>
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# Financial Report (3)

- Summary

Bank Balance, Aug 31st, 2019: \$8,365.00

Revenue 2019-20: \$14,692.00

Expenses 2019-20: \$15,517.71

Bank Balance, Aug 31st, 2020: \$7,539.29

Net Loss: \$825.71



# Financial Report (4)

- Key Points

- First year to operate with a net loss.
- Need for increased revenue to support operations.
- Cannot rely solely on grants.
- Expenses have been minimized.
- Moved to Wave for better financial management.
- Using Rise for direct-deposit payroll.

